

**Report of the Head of Internal
Audit, Anti-Fraud and Assurance**

AUDIT AND GOVERNANCE COMMITTEE – 20th January 2021

RISK MANAGEMENT UPDATE

1. Purpose of the Report

- 1.1 To provide an update on the development of the new Risk Management process and to share with the Committee a summary of the current risks on the Strategic Risk Register.

2. Recommendation

- 2.1 The Committee is asked to note the update.**

3. Current Position

- 3.1 The supporting SharePoint system has now been developed to such a stage that it can begin to be rolled out. The dashboard functionality has now also been developed to link and work with the SharePoint system.
- 3.2 Work to develop the supporting risk management strategy, policy and procedures is underway and these will be presented to the Committee for consideration at the March meeting.
- 3.3 The risk system will be populated with the latest risk registers from each Business Unit and Board. This will be facilitated by the Corporate Governance and Assurance Manager to ensure that 'risks' are cleansed before being added to the new system and to ensure there is consistency in the language used to align with the new approach. It is anticipated that the system will be populated by mid-March.
- 3.4 Work will also be undertaken over the next few weeks to expand on the strategic concerns and areas of focus determined by the Senior Management Team to identify specific actions, assign responsibility and timescales.
- 3.5 A timetable of reporting is also being developed to ensure that SMT, BUs, and Boards are managing their risks and ensuring the necessary escalations. It is proposed that SMT will consider the strategic risks no less frequently than quarterly (previously bi-annually). It will be recommended that BUs consider their risks as part of their monthly or bi-monthly meeting schedules so that any issues requiring escalation are identified and acted upon in a timely manner. The strategic risks will also be reported to Cabinet.

3.6 Risk management updates will be on each Committee agenda to provide assurances that the new arrangements are in place and effective. The Committee may periodically choose to explore certain risks in more detail by way of inviting the 'risk owner' to talk through the actions and assurances.

Contact Officer: Rob Winter, Head of Internal Audit, Anti-Fraud and Assurance
Email: robwinter@barnsley.gov.uk
Date: 11th January 2021