

## Report of the Executive Director of Children's Services

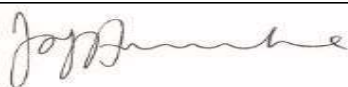
## FINANCIAL IMPLICATIONS

i) <b>Capital Expenditure</b>	<u>2020/21</u> £	<u>2021/22</u> £	<u>2022/23</u> £	TOTAL
Purchase & Fit out of 5 bed residential home	0	1,000,000	0	1,000,000
	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>
<b>To be financed from:</b>				
Considered as part of the 2021/22 MTFS capital planning process	0	1,000,000		1,000,000
	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>

ii) <b>Revenue Effects</b>	<u>2020/21</u> £	<u>2021/22</u> £	<u>2022/23</u> £	<u>FYE</u> £
<b>Expenditure</b>				
Set up costs	0	63,400	0	
Running costs	0	395,271	663,976	663,976
Total Expenditure	0	458,671	663,976	663,976
Less cost of 5 External Residential placements		-484,250	-968,500	-968,500
Estimated saving	<b>0</b>	<b>-25,579</b>	<b>-304,524</b>	<b>-304,524</b>

**To be financed from:**  
The current Children In Care placement budget

<b>Impact on Medium Term Financial Strategy</b>	2020/21 £	2021/22 £	2022/23 £
MTFS	0.000	0.031	3.879
One-off Capital Investment requirement	0	1.000	0
Expected Saving on placements			-0.304
<b>Revised Medium Term Financial Strategy</b>	<b>0.000</b>	<b>1.031</b>	<b>3.575</b>



Agreed by: Josh Amahwe On behalf of the  
Service Director and Section 151 Officer -  
Finance