

Report of the Executive Director Growth and Sustainability

FINANCIAL IMPLICATIONS

Vehicle Replacement Programme 2024/25 - Critical Vehicles

i) Capital Expenditure	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	TOTAL
	£	£	£	£
Estimated cost of replacing fleet vehicles and equipment 2024/25	4,513,000			4,513,000
Vehicles carried over from 2023/24 approved programme	4,910,114			4,910,114
				0
	9,423,114	0	0	9,423,114
To be financed from:				
Capital Receipts	9,423,114			9,423,114
				0
	9,423,114	0	0	9,423,114

ii) Revenue Effects	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	£	£	£
Estimated new borrowing/leasing cost	668,745		
Carry over from 2023/24 approved programme	810,169		
Leases terminated as vehicles returned	-319,844		
15 additional vehicles identified	75,900		
Total revenue expenditure	1,234,970	0	0
To be financed from:			
Contained within approved Fleet Budgets	358,545		
2024/25 Approved Budget Demographic Allocation	244,200		
External Partner Fee Recovery	66,000		
Carry over from 2023/24 approved programme	490,325		
Unfunded - resources to be identified prior to procurement	75,900		
Sub-total	1,234,970	0	0

Impact on Medium Term Financial Strategy	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	£	£	£
None with this report			
Revised Medium Term Financial Strategy	0.000	0.000	0.000

Agreed by:  On behalf of the Director and Section 151 Officer -Finance