

**APPENDIX A**  
**Report of the Executive Director of Place**

**FINANCIAL IMPLICATIONS**

**Cannon Hall Museum - Museum Estate and Development Fund (MEND)**

i) <b>Capital</b>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>TOTAL</u>
<b>Expenditure</b>	£	£	£	
Construction	219,286	588,569		£807,855
Fees and Charges	69,663	46,537		£116,200
Contingency	24,750	49,500		£74,250
	<b>313,699</b>	<b>684,606</b>	<b>0</b>	<b>998,305</b>
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ii) <b>Revenue Effects</b>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>Total</u>
<u>Expenditure</u>	£	£	£	£
		0	0	0
	0	0	0	0
<u>Income</u>				
	0	0	0	0
	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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<b>To be Financed from:</b>				
MEND Fund Grant	213,799	684,606	-	898,405
Match funding agreed by Capital Oversight Board	99,900	0	0	99,900
	<b>313,699</b>	<b>684,606</b>	<b>0</b>	<b>998,305</b>

Security has been placed on Cannon Hall and if this property were to be disposed of repayment of the grant amount would be required

**898,405**

**Impact on Medium Term Financial Strategy**

	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>
	£m	£m	£m
<b>Current forecast budget gap</b>	0.000	0.000	0.000
Requested approval	0.000	0.000	0.000
<b>Revised forecast budget gap</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

Agreed by:  .....On behalf of the Service Director Finance (Section 151 Officer)