

Report of the Executive Director -Core and Place

FINANCIAL IMPLICATIONS

Changes to Westgate - Phase 2


i) <u>Capital Expenditure</u>	<u>2022/23</u> (£)	<u>2023/24</u> (£)	<u>2024/25</u> (£)	Total (£)
<u>Carbon Reducing Measures at:</u>				
Desks / Booths	333,000			333,000
Toilets and Kitchen Refurbishments	200,000			200,000
Floor Coverings	180,000			180,000
Breakout Space Furniture	10,000			10,000
Electrical works and soft furnishings (tbc)	277,000			277,000
Roof Works	500,000			500,000
	1,500,000	0	0	1,500,000
To be financed from:				
2022/23 Capital Investment Programme	1,500,000			1,500,000
	1,500,000	0	0	1,500,000

ii) <u>Revenue Effects</u>	<u>2022/23</u> (£)	<u>2023/24</u> (£)	<u>2024/25</u> (£)	<u>Future Years</u> (£)
	0	0	0	0
To be financed from:				
	0	0	0	0
Net Revenue Position				
	0	0	0	0

* Assumes all properties completed and occupied from 1st April 2021

Impact on Medium Term Financial Strategy

Not applicable in this report

Agreed by: On behalf of the Service Director-Finance, Section 151 Officer