

APPENDIX A
Report of the Executive Director Place

FINANCIAL IMPLICATIONS

Digital Boost

i) <u>Capital</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>TOTAL</u>
	£	£	£	£	£
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

To be financed from:

	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

ii) <u>Revenue</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>TOTAL</u>
	£	£	£	£	£
<u>Expenditure</u>					
BMBC Direct Staffng Costs	58,339	303,881	318,652	249,285	930,157
BMBC Other Direct Costs (Travel /Training/Admin Expenses)	54,186	75,334	95,384	82,098	307,002
BMBC Indirect Costs	8,751	45,582	47,798	37,393	139,524
Partner Direct Staffing Costs	197,435	854,924	937,318	736,736	2,726,413
Partner Other Direct Costs(Travel /Training/Admin Expenses)	41,375	364,500	379,500	211,725	997,100
Partner Indirect Costs	29,615	128,239	140,598	110,510	408,962
	389,701	1,772,460	1,919,250	1,427,747	5,509,158

To be financed from:

ESF Grants - BMBC	81,923	294,182	316,247	254,925	947,277
ESF Grants - Partners	153,190	769,111	831,747	604,169	2,358,217
BMBC Match Funding - Existing Staffing resources	39,353	130,615	145,587	113,850	429,405
Partner Match Funding	115,235	578,552	625,669	454,802	1,774,257
	389,701	1,772,460	1,919,250	1,427,747	5,509,158
	0	0	0	0	0

There is no impact on the Medium Term Financial Strategy. Costs to be contained within the grant funding & existing matched resources available.

Impact on Medium Term Financial Strategy

This report has no impact on the Authoritys Medium Term Financial Strategy.

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>TOTAL</u>
	£m	£m	£m	
Current forecast budget gap	0	0	0	0
Requested approval	0	0	0	0
Revised forecast budget gap	0	0	0	0

Agreed by



.....On behalf of the Service Director - Finance, Section 151 Officer