

Report of the Executive Director Place

FINANCIAL IMPLICATIONS


Purchase, Conversion and Refurbishment of Berneslai Close by Berneslai Homes

i) Capital Expenditure	<u>2019/20</u> (£)	<u>2020/21</u> (£)	<u>2021/22</u> (£)	<u>2022/23</u> (£)	<u>Total</u> (£)
Acquisition of Land	197,000				197,000
Works & Fees		1,072,012			1,072,012
	197,000	1,072,012	0	0	1,269,012
To be financed from:					
Berneslai Homes Surplus	197,000	1,072,012			1,269,012
	197,000	1,072,012	0	0	1,269,012
ii) Revenue Effects	<u>2019/20</u> (£)	<u>2020/21</u> (£)	<u>2021/22</u> (£)	<u>2022/23</u> (£)	<u>FYE</u> (£)
Berneslai Homes Management Costs			6,500	6,500	6,500
Indicative Repairs and Maintenance			10,485	10,485	10,485
Indicative Capital Replacement Programme			12,600	12,600	12,600
	0	0	29,585	29,585	29,585
To be financed from:					
Anticipated Rental/Service Charge Income *			52,850	52,850	52,850
	0	0	52,850	52,850	52,850
Net Revenue Impact					
Contribution to Fund HRA Housing Growth Future Projects	0	0	-23,265	-23,265	-23,265

Impact on Medium Term Financial Strategy

Not applicable in this report

Agreed by: .



.....On behalf of the Service Director-Finance, Section 151 Officer