

## Report of the Executive Director Growth &amp; Sustainability


## FINANCIAL IMPLICATIONS

## Supporting our Town Centres – Business Rate and Rent Relief and Business Support Provision

i) <u>Capital Expenditure</u>	<u>2025/26</u> £	<u>2026/27</u> £	<u>2027/28</u> £	TOTAL £
				0
	0	0	0	0
<b>To be financed from:</b>				0
	0	0	0	0

ii) <u>Revenue Effects</u>	<u>2025/26</u> £	<u>2026/27</u> £	<u>2027/28</u> £
<b>Expenditure</b>			
Business Rates Retail Leisure and Hospitality Relief	3,500,000		
Rent relief Glassworks & Alhambra (eligible tenants)	500,000		
Enterprising Barnsley Employee Costs	250,000	250,000	
Other Business Support	500,000		
<b>Total revenue expenditure</b>	<b>4,750,000</b>	<b>250,000</b>	<b>0</b>
<b>To be financed from:</b>			
Business Rates Surplus	-4,250,000	-250,000	
Glassworks/Alhambra Rents	-500,000		
<b>Total Funding</b>	<b>-4,750,000</b>	<b>-250,000</b>	

<u>Impact on Medium Term Financial Strategy</u>	<u>2025/26</u> £	<u>2026/27</u> £	<u>2027/28</u> £
None with this report as part of approved 25/26 budget	0	6.896	14.381
<b>Revised Medium Term Financial Strategy</b>	<b>0.000</b>	<b>6.896</b>	<b>14.381</b>

Agreed by: .....  ..... On behalf of the Director of Finance (Section 151 officer)