

APPENDIX A
Report of the Executive Director of Growth & Sustainability

FINANCIAL IMPLICATIONS


Planned Maintenance Assets Update

i) Capital	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	<u>TOTAL</u>
Expenditure	£	£	£	
Lighting at Gateway Plaza Car Park	285,000			£285,000
Westgate Environmental Controls	560,000			£560,000
Elsecar Drainage Works	1,000,000			£1,000,000
Penistone OPE Co-Location Pilot	155,000	1,294,000	138,000	£1,587,000
	2,000,000	1,294,000	138,000	3,432,000

ii) Revenue Effects	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	<u>Total</u>
	£	£	£	£
Expenditure				
Lighting at Gateway Plaza Car Park		-24,000	-24,000	-£48,000
Westgate Environmental Controls		-36,800	-36,800	-£73,600
Elsecar Drainage Works		-89,000	-89,000	-£178,000
Penistone OPE Co-Location Pilot			-48,000	-£48,000
Gateway Plaza Service Charge Recovery		-185,250		-£185,250
	0	-335,050	-197,800	-532,850
To be Financed from:				
Reserves set aside for AMS	2,432,000			
Capital Priorities	550,000			
Cultural Development Fund grant	300,000			
UKSPF Grant	150,000			
	3,432,000	0	0	0

Impact on Medium Term Financial Strategy

	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	£m	£m	£m
Current forecast budget gap	0.000	12.406	15.502
Savings already considered as part of wider AMS	0.000	0.000	-0.198
Revised forecast budget gap	0.000	12.406	15.304

Agreed by: On behalf of the Director of Finance (Section 151 Officer)