

Report of the Executive Director Sustainability & Growth

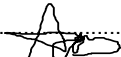
**FINANCIAL IMPLICATIONS**

**Car Parking Strategy 2024-2029**

i) <b>Capital Expenditure</b>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	TOTAL
	£	£	£	£
Improved accessibility/signage to car parking	761,253			761,253
	<b>761,253</b>	<b>0</b>	<b>0</b>	<b>761,253</b>
<b>To be financed from:</b>				
Parking Strategy Implementation Phase 1 existing capital allocation	761,253			761,253
	<b>761,253</b>	<b>0</b>	<b>0</b>	<b>761,253</b>

ii) <b>Revenue Effects</b>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	£	£	£
Income			
Additional income generation		-150,000	-150,000

<b>Impact on Medium Term Financial Strategy</b>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	£	£	£
The additional income generated will support Phase 2 Transformation efficiency savings for the Growth & Sustainability directorate		-150,000	-150,000
<b>Revised Medium Term Financial Strategy</b>	<b>0</b>	<b>-150,000</b>	<b>-150,000</b>

Agreed by:  On behalf of the Service Director and Section 151 Officer -Finance