

**Housing Revenue Account - 2015/16**

	<b>Approved Budget £</b>	<b>Actual £</b>	<b>Variation £</b>
<b><u>INCOME</u></b>			
1 Dwellings Rent	72,388,640	72,282,119	-106,521
2 Non Dwellings Rents	391,480	360,916	-30,564
3 Heating Charges	674,860	529,949	-144,911
4 Other Charges for Service and Facilities	789,770	835,358	45,588
5 Contributions towards Expenditure	870,840	1,032,115	161,275
	<b>75,115,590</b>	<b>75,040,457</b>	<b>-75,133</b>
<b><u>Expenditure</u></b>			
6 Repairs and Maintenance (including fees)	18,517,300	17,747,527	-769,773
7 Supervision, Management & Special Services	14,746,634	14,651,518	-95,116
8 Rents, Rates, Taxes and Other Charges	172,060	146,344	-25,716
9 Increased Provision for Bad or Doubtful Debts	902,520	754,161	-148,359
10 Depreciation and Impairment of Fixed Assets	13,027,970	12,107,526	-920,444
11 Debt Management Costs	94,580	94,577	-3
	<b>47,461,064</b>	<b>45,501,653</b>	<b>-1,959,411</b>
<b>12 Net Cost of Services</b>	<b>-27,654,526</b>	<b>-29,538,804</b>	<b>-1,884,278</b>
13 Interest Payable and similar charges	11,632,860	11,480,063	-152,797
14 Amortised Premiums and Discounts	77,570	77,571	1
15 Debt Repayment	0	1,875,494	1,875,494
16 Investment Income	-117,970	-156,969	-38,999
<b>17 Net Operating Expenditure</b>	<b>-16,062,066</b>	<b>-16,262,645</b>	<b>-200,579</b>
<b><u>Appropriations</u></b>			
18 Transfer to/from Major Repairs Reserve	7,656,170	7,578,430	-77,740
19 Revenue Contribution to Capital	6,864,105	4,178,182	-2,685,923
<b>20 Total Surplus(-)/ Deficit for the year</b>	<b>-1,541,791</b>	<b>-4,506,033</b>	<b>-2,964,242</b>

see note 1

*Notes*

(1) Includes the saving on the stock condition survey ( £0.327M)

**Housing Revenue Account - 2015/16****MAJOR VARIATIONS**

	<b>Net Underspend £'000</b>	<b>Net Overspend £'000</b>
<b>1</b> Revenue Contribution to Capital	2,686	
<b>2</b> Impairment Charges	932	
<b>3</b> Repairs and Maintenance	423	
<b>4</b> Stock Condition Survey - Repairs and Maintenance	327	
<b>5</b> Bad Debts Provision	148	
<b>6</b> Capital Financing - Debt repayment		1,875
<b>7</b> Capital Financing - Interest Charges	153	
<b>8</b> Heating Charges		145
<b>9</b> Renewable Heat and Solar PV income	57	
<b>10</b> Unoccupied Council Tax	44	
<b>11</b> NPS Profit Share	78	
<b>12</b> Others - Net Effect	136	
<b>13 TOTALS</b>	<b>4,984</b>	<b>2,020</b>